

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: OCTOBER 3, 2007

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of award of Contract No. 080002-CW for Annual Audit Services for the City of Las Vegas and the Redevelopment Agency for Fiscal Years 2006, 2007 and 2008 - Department of Finance and Business Services - Award recommended to: KPMG LLP (\$288,000 - General Fund) - All Wards

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$288,000

Funding Source: General Fund

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

The City of Las Vegas and the Redevelopment Agency are required to have their financial statements audited annually in accordance with Government Auditing Standards issued by the Comptroller General of the United States. This Contract is for Fiscal Year 2006 (\$288,000 fixed price) and two (2) one year options for fiscal Year 2007 (\$303,000 fixed price) and Fiscal Year 2008 (\$318,000 fixed price). This item is exempt from competitive bidding requirements pursuant to NRS 332.115.1 (b) Professional Services.

PCC: C. White

POC: Mark Thomas (714) 850-4300

RECOMMENDATION:

That the City Council approve the award of contract No. 080002-CW for Annual Audit Services to KPMG LLC in the amount of \$288,000, from date of award through January 31, 2008 with two (2) one year renewal options. Authority to execute the contract is given to the Purchasing Manager per R-48-2006.

BACKUP DOCUMENTATION:

Certificate - Disclosure of Ownership/Principals

Motion made by GARY REESE to Approve Items 11-33 and 35-40

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)